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INFORMATION REPORT

CD NO.

COUNTRY

DATE DISTR. 1 NOV 50

SUBJECT

Statements of Daniel Aguinaldo, Director of New Philippine Price Stabilization Corporation

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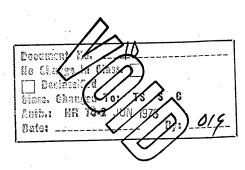
THIS IS UNEVALUATED INFORMATION

SOURCE

- Daniel Aguinaldo, newly appointed Managing Director of the Government Price Stabilization Corporation which was organized recently to take over the functions of the Philippine Rehabilitation and Trade Administration (PRATRA) and the National Rice and Corn Corporation (NaMIC), claims that President Cuirino is making efforts to clean up the Government for fear that Ub aid to the Philippines will be terminated unless he takes action.
- 2. Aguinaldo has demanded full administrative authority with responsibility to the President rather than to political office holders and individuals related to Government officials. Cuirino has told aguinaldo that younger members of the Philippine business community must take control of the Government away from the politicians to prevent complete bankruptcy of the Government. According to Tuirino, Philippine Treasury funds are so low that military salaries cannot be paid for October and many Government employees will be unpaid.
- 3. Aguinaldo has suggested to Cuirino that Government-owned land within Manila be sold in an effort to raise funds. Guirino reportedly is now considering this suggestion.

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States.

Next Review Date: 2008



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